

Limited Review Report for the Quarter Ended 31st December 2019 on the unaudited Quarterly Financial Results of Omnitex Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of Omnitex Industries (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results for the quarter ended 31st December 2019 (the "Statement") of Omnitex Industries (India) Limited (the "Company") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS "34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is disclosed, or that it contains any material misstatement, except that the Management has decided to deal with the provision of deferred taxation under the Indian Accounting Standard 12 in the last quarter of the financial year.

For Tembey & Mhatre
Chartered Accountants

FRN 116359W



V. Patel
(Vikrant H Patel)

Partner

M.No. 122622

Place: Mumbai:

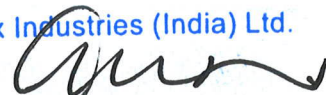
Date: 14/02/2020

UDIN: 20122622AAAAAI4884

Omnitex Industries (India) Limited
(CIN No: L17100MH1987PLC042391)
Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2019
Registered Office: Sabnam House, Plot No. A 15/16, Central Cross Road B, MIDC, Andheri East, Mumbai - 400 093
Tel: 022-40635100 Fax: 022-40635199 e-mail: redressel@omnitex.com website www.omnitex.com

		All Figures except EPS are Rupees in lacs					
SN	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	16.85	-	1.66	29.15	9.49	10.11
	(b) Other Income	7.43	7.08	7.24	21.50	20.70	27.63
	Total Income	24.28	7.08	8.90	50.65	30.19	37.74
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	16.56	2.01	1.86	16.56	9.49	21.90
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-In-Trade	-	(2.01)	-	11.78	-	(11.78)
	(d) Employee Benefits Expense	1.36	1.36	0.69	3.99	1.60	2.50
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and Amortization Expenses	2.20	2.20	2.21	6.58	6.60	8.76
	(g) Other Expenses	7.53	4.49	3.17	15.00	8.42	12.25
	Total Expenses	27.65	8.05	7.73	53.91	26.11	33.63
3	Profit / (Loss) before exceptional items and tax (1-2)	(3.37)	(0.97)	1.17	(3.26)	4.08	4.11
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	(3.37)	(0.97)	1.17	(3.26)	4.08	4.11
6	Tax (Expense) / Income						
	(a) Current Tax	0.02	0.19	(0.22)	-	(0.78)	(0.79)
	(b) Deferred Tax	-	-	-	-	-	-
	(c) MAT Credit Entitlement	-	-	-	-	-	1.58
7	Net Profit / (Loss) for the period (5-6)	(3.35)	(0.78)	0.95	(3.26)	3.30	4.90
8	Other Comprehensive Income (Net of Tax)						
	(a) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(3.35)	(0.78)	0.95	(3.26)	3.30	4.90
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	423.10	423.10	423.10	423.10	423.10	423.10
11	Other Equity (Excluding Revaluation Reserve)						183.28
12	Earnings Per Share (of Rs. 10/- each) (Not Annualized except for the year ended March)						
	(a) Basic	(0.08)	(0.02)	0.02	(0.08)	0.08	0.12
	(b) Diluted	(0.08)	(0.02)	0.02	(0.08)	0.08	0.12

For Omnitex Industries (India) Ltd.



Director



OMNITEX INDUSTRIES (INDIA) LIMITED
(CIN No: L17100MH1987PLC042391)

Unaudited Financial Results for the quarter and Nine Months ended December 31, 2019

Notes:

1. The above financial results have been extracted from the Accounts for the quarter and nine months ended December 31, 2019 and reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on 14th February 2020.
2. The Company has only one business segment, i.e. 'Trading (Fabrics / Yarn)'.
3. The Company has not recognised Deferred Tax Assets in respect of brought forward business loss and unabsorbed depreciation as per IND AS 12 i.e. "Income Taxes" on consideration of prudence and the same will be considered in the results of last quarter.
4. During the quarter ended 31st December 2019, the company has received intimation from the Tantiya Jogani Industrial Premises Co-op Soc Ltd regarding actual property tax levied by Municipal Corporation of Greater Mumbai for the period 1st April 2015 to 31st March 2020. Accordingly an amount of Rs. 3.95 lacs being difference between actual property tax and property tax billed earlier has been provided in this quarter.
5. Figures of previous periods have been regrouped wherever necessary.



By Order of the Board
for Omnitex Industries (India) Ltd

Narendra Kumar Dalmia
Director (DIN-00071559)

Place: Mumbai

Date : February 14, 2020

